

Kodak files for Bankruptcy

Century-old photography pioneer Eastman Kodak, which brought photography to the masses, filed for bankruptcy on 19th January 2012, succumbing to a 15-year digital assault by rivals. The company hopes that seeking Chapter 11 bankruptcy protection will give it time to reorganize its businesses and possibly sell off its valuable patent portfolio to avoid being shut down entirely.

"The Board of Directors and the entire senior management team unanimously believe that this is a necessary step and the right thing to do for the future of Kodak," CEO Antonio Perez said. "Our goal is to maximize value for stakeholders, including our employees, retirees, creditors, and pension trustees. We are also committed to working with our valued customers," he added.

The company said it had sufficient liquidity to continue operating normally and paying employees during the Chapter 11 bankruptcy process. Its foreign subsidiaries were not subject to the proceedings, it added. The company will keep operating with the aid of a \$950 million credit facility from Citigroup, aiming to emerge in a more competitive position during 2013.

The company has sought for months to avoid entering a Chapter 11 reorganization by selling off some of its valuable library of patents. But that strategy failed, with analysts saying potential buyers saw a possibility of getting hold of Kodak's intellectual property at cheaper prices after it went bankrupt.

Kant Desai starts Training for Plotter Repairs

Kant Desai Pvt. Ltd, Ahmedabad has launched an advance Training Program for repairing of High End wide Format Printers. This advance training program is a two day program and open only for persons having Computer Hardware and Printer Repairing knowledge.

Kant Desai, Proprietor of the highly country wide acclaimed training organization said " Wide format Printers or Plotters are quite expensive and people having repairing knowledge of these devices could earn big benefits".

Its worth mentioning that Kant Desai Pvt Ltd, is one of the best training provider for printers in the country. Today Kant Desai Pvt Ltd boasts of training more than 1100 engineers in repairing of MFDs, Printers & Laptops etc.

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NEW ON THE SHELF

Matrix Introduces Slim-line Trading Turret for Productive Trading Communication

Matrix introduces EON141, the Digital Trading Terminal specifically designed for traders to increase their productivity and efficiency during critical business hours. EON141 is the slim-line and rugged trading turret with Push-to-Mute handsets targeted to small-medium sized trading firms. "Combined with Matrix's ETERNITY ME range of IP-PBXs, EON141 helps traders to streamline with back office operations without the need of keeping multiple telephones. Traders will be offered the comprehensive range of call handling options for incoming calls, conferencing capability and outgoing call routing through the cost effective trunk." Said Ruchir Talati, Business Manager Enterprise Communication Division of Matrix Comsec.

"EON141 offers 4 pages with 84 speed dial keys per page along with call status indication to reach desired banker or investor in no time. In addition, it offers dedicated keys for pagination, trader login, voice mail and call logs along with additional user programmable keys and call control keys for extended flexibility. Privacy is the major concern for trading firms and the Single-touch Privacy key on turret will offer the immediate secured conversation facility to traders."

"ETERNITY ME is the flagship IP-PBX from Matrix, with the network support for PSTN, IP and GSM. EON141 integrates easily with this platform, offering the perfect blend of technology and features for trading rooms.