

PAYROLL SPECIAL

CIO Advisor

LEVERAGING TECHNOLOGY FOR APAC BUSINESSES

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Company:

Matrix Security Solutions

Key Person:

Ganesh Jivani
CEO

Description:

Renders solutions like Time-Attendance, Access Control, Visitor Management, Cafeteria Management and Third Party Payroll Integration

Website:

matrixaccesscontrol.com

Top 10 APAC PAYROLL SOLUTION COMPANIES - 2017

Payroll is a vital part of any organisation. From a human resource perspective, a timely payroll is essential to employee morale and employee retention rates. Moreover, as payrolls handle salaries, wages, bonuses and taxes, it is seen as an important pillar to the financial stability of any business organization.

A number of businesses choose to outsource their payroll functions. Outsourcing payroll functions may lead to reduction of costs of maintaining in-house payroll employees, but it may also lead to high outsourcing bills. Also, payrolls tend to be complicated as governments tend to require employers to withhold income taxes from their employees' salaries. However, there are a number of payroll solutions available today that look to help organizations compensate workers in a timely manner, file appropriate taxes and meet tax compliances. Certain payroll solutions providers tend to specifically cater to small, mid-sized or large business organizations to meet their various needs. Today, payroll solutions are mobile, multi-functional, and cloud-based. Along with the basic payroll functions, modern payroll solutions incorporate functions to find and hire candidates, and have features like HR support, ACA tracking, candidate data analysis, and tax compliance services.

With a multitude of solutions in the market that can simplify payroll operations for the companies, CIO Advisor showcases the front runners in its annual edition on payroll technology solution providers. CEOs, CIOs, analysts, and the CIO Applications editorial team have evaluated firms with a proven record in successfully assisting enterprises with efficient payroll solutions. The current edition of CIO Applications thus brings to you, "Top 10 APAC Payroll Solution Companies - 2017."

Matrix: A Pioneer in the Telecom Sphere

Workforce planning continues to act as the core element for managing internal and external environment of an organization. With an analytical approach to workforce planning, enterprises can find the root causes of overtime, absenteeism, and lower productivity. Recently, India Nivesh, an India-based financial firm with 29 branch offices and eight regional offices across the country was facing intricacies to mitigate the impediments of forged attendance data and the manual attendance process. To streamline the database and maintain end-to-end visibility, the company approached Matrix—a market leader in providing products and solutions for Telecom, Access Control, Time-Attendance, and Video Surveillance applications. Matrix offered COSEC Time-Attendance solution, a web based architecture that connected all its regional and branch offices to the head office in Mumbai. The offering, integrated with the existing payroll software enabled automatic salary calculation in all its branches, thereby reducing the downtime in managing data of all its employees. “Our goal is to deliver best-in-class security solutions and services through continual improvements in the products, which are designed and manufactured in the Matrix R&D center and manufacturing unit,” says Ganesh Jivani, CEO of Matrix Comsec.

Jivani further emphasizes that integration with third party vendors software is one of the key focus areas of Matrix solution, as it enhances the cost optimization processes of its clientele. Working on this, the firm seamlessly integrates third party applications with the Matrix COSEC CENTRA Time-Attendance solution. This offering through various methods such as database to database, application programming interface, and offline export can easily blend with ERP, Payroll, HRMS, Active Directory, Tally, and other such applications. It further allows the admin to create customized templates that can export data into

different formats such as CSV, Text, Excel, and XML. The platform acumen to integrate with modern applications like SAP, Oracle, ERP, Tally, and others differentiate it from other products in the same sphere. For faster and accurate payroll processing, Matrix also provides one-touch data integration with the payroll system using Application Program Interface (API) or through export template methods.

Consisting of a competent research team, Matrix profoundly works to obliterate the constraints of its clientele’s existing problems. The company, with over two decades of market experience, also offers an intensive comprehensive tool ‘Matrix Roster Management’ for automating the workforce planning of enterprises. This offering helps the organization in forecasting and budgeting staffing requirements along with simplifying the duties and timings of each employee.



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“We are a channel based company having nearly 1000+ channel partners spread across the globe, and our business is driven through our system integrators,” points Jivani. The company works very closely with its channel partners in marketing, pre-sales, sales, and after-sales activities. Through a continuous focus on technology, product development, manufacturing, and marketing, Matrix solutions have enhanced the user experience of nearly 750,000+ end customers. One of its other established customers—Gold’s Gym also leveraged the solution delivered by Matrix. The team at Matrix offered ‘COSEC Access Control solution’ for the health club to restrict the entry of unauthorized users with biometric credential along with enrolling new members, maintaining their database, assigning time duration of membership and generating reports.

Over the years, the company has continuously evolved to stay relevant, innovative, and competitive. “As the tech boom is moving the world towards IoT, Matrix has geared up its solutions to meet the dynamic drift of the market. With zero initial investment, one of our offerings, COSEC VYOM automates all the time-attendance and leave management process, right from recording entries to report generation. It also provides seamless integration along with reducing the cost of assets in the form of hardware, software, and network devices,” concludes Jivani. [CA](#)



Ganesh Jivani,
 CEO